

Sender

Boxon AB
Grustagsgatan 3
Box 13077
SE-250 13 Helsingborg
Sweden

info@boxon.com
www.boxon.com

To our Customers supplying Volvo Cars

May 26th, 2021

Price adjustments as of June 1st, 2021

Despite the current pandemic, demand for raw materials in the production of packaging has increased significantly, resulting in a market driven price increase.

In paper-based materials, a sharp increase in demand from e-commerce, as well as a continued stable industrial economy, has generated a shortage of paper. This has led to both longer delivery times and increased prices. This now affects the production of corrugated board and other paper packaging.

The price of oil based raw materials, which is the basis for plastic production, has in recent months turned upwards while production capacity has been reduced in the wake of the pandemic. This has now yielded significant price increases for polyethylene. Market prices have now risen for several consecutive months.

Also, for wood, a price increase on the raw material side has now affected pricing of the production of various wood-based packaging. The price increase is based on a sharp increase in demand for timber for the consumer construction sector in both Europe and the US. The availability of material for the manufacturers of packaging is strained and the price increase during the winter has been significant.

The costs of all types of transport have increased in recent months, mainly due to increased costs of the ongoing pandemic and its consequently actions.

Therefore, we are forced to make price adjustments as of June 1, 2021 for the following product areas:

Corrugated board and other paper-based products.....	+ 7%
Plastic-based products.....	+ 45%
Wood based pallets; corner & side supports.....	+ 12%
Wood based collars.....	+ 65%
Lids in OSB and Plywood.....	+ 50%



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However, our goal is to continue our good cooperation in delivering cost-effective packaging solutions and adding value to you as a customer.

For more information - please contact your Account Manager

We look forward to continuing our good cooperation.

Yours sincerely,

A handwritten signature in blue ink, appearing to read "Christer Rapp".

Boxon AB
Christer Rapp
CEO